
**MINUTES OF MEETING
LAKESIDE COMMUNITY DEVELOPMENT DISTRICT**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

The special meeting and public hearing of the Board of Supervisors of Lakeside Community Development District was held on **Tuesday, May 26, 2015 at 5:06 p.m.** at the facilities of Word of Life Fellowship, 13247 Word of Life Drive, Hudson, FL 34669.

Present and constituting a quorum:

Jacqueline Torr	Board Supervisor, Chairman
Lee Thompson	Board Supervisor, Assistant Secretary
Brenda Myers	Board Supervisor, Assistant Secretary
Bob Memoli	Board Supervisor, Assistant Secretary

Also present were:

Christine Perkins	District Manager, Rizzetta & Company, Inc.
Scott Brizendine	Director of Financial Services; Rizzetta & Company, Inc.
Katie Buchanan	District Counsel, Hopping Green & Sams, P.A.
Brett Sealy	MBS Capital Markets (via phone)
Robbie Cox	MBS Capital Markets

FIRST ORDER OF BUSINESS

Call to Order

Ms. Perkins called the meeting to order and conducted the roll.

SECOND ORDER OF BUSINESS

Consideration of Minutes of Board of Supervisors' Meeting held on February 24, 2015

<p>On a Motion by Mr. Memoli, seconded by Mr. Thompson, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting on February 24, 2015 for the Lakeside Community Development District.</p>

THIRD ORDER OF BUSINESS

Consideration of Minutes of Board of Supervisors' Continued Meeting held on March 9, 2015

On a Motion by Ms. Torr, seconded by Mr. Memoli, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' continued meeting held on March 9, 2015 for the Lakeside Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Minutes of Board of Supervisors' Special Meeting held on April 15, 2015

It was noted that Ms. Myers did not attend this meeting and the minutes should be revised accordingly.

On a Motion by Ms. Torr, seconded by Ms. Myers, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' special meeting held on April 15, 2015 as amended for the Lakeside Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Operation & Maintenance Expenditures for February – April 2015

On a Motion by Mr. Memoli, seconded by Ms. Torr, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for February 2015 (\$16,568.29), March 2015 (\$17,006.96), and April 2015 (\$37,850.46) as presented for the Lakeside Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Bond Financing Documents

Ms. Buchanan provided an introduction to the bond financing documents and noted that they would be considered in substantial form.

1. Preliminary Assessment Methodology

Mr. Brizendine reviewed the assessment methodology noting that the principle amount for the Series 2015 Bonds \$5,645,000.00 with a maturity date of May 1, 2045. He stated that the maximum annual debt service amount is \$391,752.50 and that the District will recognize a contribution from the Developer in the amount of \$346,348.07 in lieu of a straight equalization of assessments. He reviewed the project cost, financing information and assessment allocation for the Board.

On a Motion by Mr. Memoli, seconded by Mr. Thompson, with all in favor, the Board of Supervisors approved the Preliminary Assessment Methodology as presented and authorized District Staff to prepare the report in its final form for the Lakeside Community Development District.

2. Delegation Resolution 2015-07

Ms. Buchanan presented the resolution and reviewed the exhibits for the Board.

On a Motion by Mr. Memoli, seconded by Ms. Torr, with all in favor, the Board of Supervisors adopted Resolution 2015-07 for the Lakeside Community Development District.

SEVENTH ORDER OF BUSINESS

**Presentation of Fiscal Year 2015/2016
Proposed Budget; Consideration of
Resolution 2015-08, Approving Proposed
Budget and Setting Public Hearing**

Ms. Perkins reviewed the proposed budget for the Board, noting various line item allocations.

On a Motion by Ms. Torr, seconded by Mr. Memoli, with all in favor, the Board of Supervisors adopted Resolution 2015-08, approving the proposed budget for fiscal year 2015-2016 (to include debt service assessments as preliminarily identified in the Supplemental Assessment Report) and setting the public hearing for July 28, 2015 at 1:30 p.m. for the Lakeside Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2015-09,
Designating Public Depository**

On a Motion by Mr. Memoli, seconded by Ms. Torr, with all in favor, the Board of Supervisors adopted Resolution 2015-09, designating Suntrust Bank as the public depository for the Lakeside Community Development District.

NINTH ORDER OF BUSINESS

Presentation of Registered Voter Count

Ms. Perkins announced that as of April 15th, there were 157 registered voters residing in the District as reported by the Pasco County Supervisor of Elections.

TENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
A discussion ensued regarding the June meeting being continued and/or rescheduled for matters relating to the bond closing.
- B. District Engineer
Not present.
- C. District Manager
Ms. Perkins noted that the next meeting would be held on Tuesday, June 23, 2015 at 1:30 p.m. at the office of Rizzetta & Company, located at 5844 Old Pasco Road, Wesley Chapel, FL 33544.

Ms. Perkins also stated that there would be an announcement forthcoming as to a change in District Manager.

ELEVENTH ORDER OF BUSINESS

SUPERVISOR REQUESTS

There were no Supervisor requests.

TWELFTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Thompson, seconded by Mr. Memoli, with all in favor, the Board of Supervisors adjourned the meeting at 5:49 p.m. for the Lakeside Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman