

Lakeside
Community Development District

Financial Statements
(Unaudited)

August 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Lakeside Community Development District

Balance Sheet
As of 8/31/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	24,254	0	0	0	24,254	0	0
Investments	120,578	0	351,631	12,960	485,169	0	0
Investments--Reserves	0	10,020	0	0	10,020	0	0
Accounts Receivable	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	752	0	0	0	752	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	351,631
Amount To Be Provided Debt Service	0	0	0	0	0	0	5,203,369
Fixed Assets	0	0	0	0	0	8,370,045	0
Total Assets	<u>145,584</u>	<u>10,020</u>	<u>351,631</u>	<u>12,960</u>	<u>520,195</u>	<u>8,370,045</u>	<u>5,555,000</u>
Liabilities							
Accounts Payable	1,597	0	0	0	1,597	0	0
Accrued Expenses Payable	1,320	0	0	0	1,320	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	5,555,000
Total Liabilities	<u>2,917</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,917</u>	<u>0</u>	<u>5,555,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	125,557	5,004	291,817	12,934	435,311	8,370,045	0
Net Change in Fund Balance	17,111	5,016	59,814	26	81,968	0	0
Total Fund Equity & Other Credits	<u>142,668</u>	<u>10,020</u>	<u>351,631</u>	<u>12,960</u>	<u>517,279</u>	<u>8,370,045</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>145,584</u>	<u>10,020</u>	<u>351,631</u>	<u>12,960</u>	<u>520,195</u>	<u>8,370,045</u>	<u>5,555,000</u>

See Notes to Unaudited Financial Statements

Lakeside Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	197	197	0.00%
Special Assessments					
Tax Roll	111,525	111,525	112,719	1,194	(1.07)%
Off Roll	127,092	127,092	127,092	0	0.00%
Total Revenues	238,617	238,617	240,007	1,390	(0.58)%
Expenditures					
Legislative					
Supervisor Fees	4,800	4,400	443	3,957	90.77%
Financial & Administrative					
Administrative Services	4,500	4,125	4,125	0	8.33%
District Management	14,000	12,833	12,833	0	8.33%
District Engineer	2,500	2,292	2,491	(200)	0.35%
Disclosure Report	0	0	5,000	(5,000)	0.00%
Tax Collector/Property Appraiser Fees	150	138	150	(13)	0.00%
Financial Consulting Services	10,000	9,583	9,583	(0)	4.16%
Accounting Services	12,000	11,000	11,000	0	8.33%
Auditing Services	2,500	2,500	4,000	(1,500)	(60.00)%
Arbitrage Rebate Calculation	650	596	500	96	23.07%
Public Officials Liability Insurance	3,000	3,000	2,250	750	25.00%
Legal Advertising	900	825	309	516	65.66%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	1,200	1,100	1,925	(825)	(60.41)%
Legal Counsel					
District Counsel	10,000	9,167	4,651	4,516	53.49%
Electric Utility Services					
Utility Services	14,000	12,833	10,041	2,792	28.27%
Stormwater Control					
Aquatic Maintenance	13,200	12,100	9,625	2,475	27.08%
Other Physical Environment					
Property & General Liability Insurance	3,892	3,892	3,207	685	17.60%
Entry & Walls Maintenance	2,500	2,292	0	2,292	100.00%
Landscape Maintenance	98,000	89,833	89,836	(2)	8.33%
Irrigation Maintenance	5,000	4,583	13,445	(8,861)	(168.89)%

Lakeside Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Annals, Mulch	15,000	13,750	31,507	(17,757)	(110.04)%
Miscellaneous Expense	2,500	2,292	0	2,292	100.00%
Road & Street Facilities					
Entry Monument Light Maintenance	2,000	1,833	0	1,833	100.00%
Roadway Repair & Maintenance	2,000	1,833	5,800	(3,967)	(190.00)%
Sidewalk Repair & Maintenance	2,500	2,292	0	2,292	100.00%
Contingency					
Miscellaneous Contingency	11,650	10,679	0	10,679	100.00%
Total Expenditures	<u>238,617</u>	<u>219,946</u>	<u>222,896</u>	<u>(2,950)</u>	<u>6.59%</u>
Excess of Revenues Over (Under) Expenditures	0	18,671	17,111	(1,560)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	18,671	17,111	(1,560)	0.00%
Fund Balance, Beginning of Period	0	0	125,557	125,557	0.00%
Fund Balance, End of Period	<u>0</u>	<u>18,671</u>	<u>142,668</u>	<u>123,997</u>	<u>0.00%</u>

Lakeside Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0.00%
Special Assessments				
Tax Roll	5,000	5,000	0	0.00%
Total Revenues	<u>5,000</u>	<u>5,016</u>	<u>16</u>	<u>0.32%</u>
Expenditures				
Contingency				
Capital Reserve	5,000	0	5,000	100.00%
Total Expenditures	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	5,016	5,016	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,016	5,016	0.00%
Fund Balance, Beginning of Period	0	5,004	5,004	0.00%
Fund Balance, End of Period	<u>0</u>	<u>10,020</u>	<u>10,020</u>	<u>0.00%</u>

Lakeside Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	280	280	0.00%
Special Assessments				
Tax Roll	390,845	390,845	0	0.00%
Total Revenues	390,845	391,125	280	0.07%
Expenditures				
Debt Service				
Interest	310,845	251,292	59,552	19.15%
Principal	80,000	80,000	0	0.00%
Total Expenditures	390,845	331,292	59,552	15.24%
Excess of Revenues Over (Under) Expenditures	0	59,832	59,832	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(18)	(18)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	59,814	59,814	0.00%
Fund Balance, Beginning of Period	0	291,817	291,817	0.00%
Fund Balance, End of Period	0	351,631	351,631	0.00%

Lakeside Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	8	8	0.00%
Total Revenues	0	8	8	0.00%
Excess of Revenues Over (Under) Expenditures	0	8	8	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	18	18	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	26	26	0.00%
Fund Balance, Beginning of Period	0	12,934	12,934	0.00%
Fund Balance, End of Period	0	12,960	12,960	0.00%

**Lakeside CDD
Investment Summary
August 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2016</u>
The Bank of Tampa	Money Market	\$ 120,578
	Total General Fund Investments	\$ 120,578
The Bank of Tampa ICS Program: Mutual of Omaha Bank	Money Market	\$ 10,020
	Total Reserve Fund Investments	\$ 10,020
US Bank Series 2015 Reserve	US Bank Money Market	\$ 195,422
US Bank Series 2015 Revenue	US Bank Money Market	156,209
	Total Debt Service Fund Investments	\$ 351,631
US Bank Series 2015 Construction	US Bank Money Market	\$ 12,960
	Total Capital Projects Fund Investments	\$ 12,960

Lakeside Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Aquagenix	8/1/2016	1280290	Aquatic Services 08/16	875.00
Lee R. Thompson	8/24/2016	LT 082416	Board Of Supervisors Meeting 08/24/16	200.00
Lee R. Thompson	8/24/2016	LT 082416-1	BOS Meeting Travel Reimbursement 08/24/16	21.63
LLS Tax Solutions Inc.	8/12/2016	001020	Rebate Arbitrage S2015 PE 07/08/16	500.00
			Total 001 - General Fund	1,596.63
Report Balance				1,596.63

Lakeside Community Development District
Notes to Unaudited Financial Statements
August 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 08/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.