

Lakeside  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2013

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Lakeside Community Development District**

Balance Sheet  
As of 12/31/2013  
(In Whole Numbers)

	General Fund	Total Governmental Funds	General Fixed Assets Account Group
<b>Assets</b>			
Cash In Bank	176,758	176,758	0
Investments-Bank of Tampa MMA	75,121	75,121	0
Accounts Receivable	66,739	66,739	0
Prepaid Expenses	0	0	0
Deposits	752	752	0
Prepaid Project Finance	111,569	111,569	0
Fixed Assets	0	0	8,355,304
Total Assets	<u>430,938</u>	<u>430,938</u>	<u>8,355,304</u>
<b>Liabilities</b>			
Accounts Payable	3,045	3,045	0
Other Current Liabilities	200	200	0
Due to Developer	111,569	111,569	0
Total Liabilities	<u>114,814</u>	<u>114,814</u>	<u>0</u>
<b>Fund Equity &amp; Other Credits</b>			
Beginning Fund Balance	126,604	126,604	8,355,304
Net Change in Fund Balance	189,520	189,520	0
Total Fund Equity & Other Credits	<u>316,124</u>	<u>316,124</u>	<u>8,355,304</u>
Total Liabilities & Fund Equity	<u>430,938</u>	<u>430,938</u>	<u>8,355,304</u>

**Lakeside Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	38	38	0.00%
Special Assessments					
Tax Roll	116,525	116,525	117,225	700	(0.60)%
Off Roll	127,092	127,092	127,092	0	0.00%
<b>Total Revenues</b>	<b>243,617</b>	<b>243,617</b>	<b>244,355</b>	<b>738</b>	<b>(0.30)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,800	1,200	0	1,200	100.00%
Financial & Administrative					
District Management	36,000	9,000	9,000	0	75.00%
District Engineer	2,500	625	0	625	100.00%
Property Appraiser Fees	150	150	0	150	100.00%
Auditing Services	2,500	0	0	0	100.00%
Public Officials Liability Insurance	2,475	2,475	2,026	449	18.14%
Legal Advertising	900	225	0	225	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	7,500	1,875	142	1,733	98.10%
Electric Utility Services					
Utility Services	10,080	2,520	2,052	469	79.64%
Stormwater Control					
Aquatic Contract/Maintenance	13,200	3,300	3,300	0	75.00%
Other Physical Environment					
Property & General Liability Insurance	4,137	4,137	2,802	1,335	32.28%
Entry & Walls Maintenance	5,000	1,250	3,905	(2,655)	21.90%
Landscape Maintenance	98,000	24,500	24,474	26	75.02%
Irrigation Repairs & Maintenance	5,000	1,250	597	653	88.06%
Landscape Replacement Annuals, Mulch	30,455	7,614	5,185	2,429	82.97%
Miscellaneous Expense	5,000	1,250	1,178	72	76.44%
Road & Street Facilities					
Entry Monument Light Maintenance	2,500	625	0	625	100.00%
Roadway Repair & Maintenance	2,000	500	0	500	100.00%
Sidewalk Repair & Maintenance	2,500	625	0	625	100.00%

**Lakeside Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	8,745	2,186	0	2,186	100.00%
Total Expenditures	243,617	65,482	54,835	10,648	77.49%
Excess Revenues Over/(Under) Expenditures	0	178,135	189,520	11,385	0.00%
Fund Balance, Beginning of Period	0	0	126,604	126,604	0.00%
Fund Balance, End of Period	0	178,135	316,124	137,989	0.00%

**Lakeside CDD  
Investment Summary  
December 31, 2013**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2013</u>
The Bank of Tampa	Money Market	\$ 75,121
	<b>Total General Fund Investments</b>	<b><u><u>\$ 75,121</u></u></b>

**Lakeside Community Development District**

Summary A/R Ledger

From 12/1/2013 Through 12/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Pasco County Tax Collector	FY13-14	3,192.60
11/13/2013	WSC-L Lakeside Investors V, LLC	235-14-01	<u>63,546.00</u>
Report Balance			<u><u>66,738.60</u></u>

**Lakeside Community Development District**

Summary A/P Ledger

001 - General Fund

From 12/1/2013 Through 12/31/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	12/19/2013	73796	General/Monthly Legal Services 11/13	299.09
Vivicon Inc	12/26/2013	13854	Install Battery Timers 12/13	264.74
Vivicon Inc	12/26/2013	13855	Install Flowers - Winter Rotation 12/13	1,728.25
Withlacoochee River Electric Coop., Inc.	1/10/2014	Electric Summary 12/13	Summary Electric Bill 12/13	753.32
			Total 001 - General Fund	3,045.40
Report Balance				3,045.40

**Lakeside Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2013**

**Balance Sheet**

1. This Statement is unaudited as of 12/31/13.
2. Contingent Liability for Capital Expenditures to be repaid from future bond proceeds.

**Summary A/R Ledger**

1. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.