

Lakeside
Community Development District

Financial Statements
(Unaudited)

June 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Lakeside Community Development District

Balance Sheet
As of 6/30/2014
(In Whole Numbers)

	General Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets			
Cash In Bank	133,708	133,708	0
Investments	75,196	75,196	0
Accounts Receivable	0	0	0
Prepaid Expenses	0	0	0
Deposits	752	752	0
Prepaid Project Finance Costs	111,569	111,569	0
Fixed Assets	0	0	8,355,304
Total Assets	<u>321,224</u>	<u>321,224</u>	<u>8,355,304</u>
Liabilities			
Accounts Payable	2,587	2,587	0
Other Current Liabilities	910	910	0
Due to Developer	111,569	111,569	0
Total Liabilities	<u>115,066</u>	<u>115,066</u>	<u>0</u>
Fund Equity & Other Credits			
Beginning Fund Balance	126,604	126,604	8,355,304
Net Change in Fund Balance	79,554	79,554	0
Total Fund Equity & Other Credits	<u>206,158</u>	<u>206,158</u>	<u>8,355,304</u>
Total Liabilities & Fund Equity	<u>321,224</u>	<u>321,224</u>	<u>8,355,304</u>

Lakeside Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	112	112	0.00%
Special Assessments					
Tax Roll	116,525	116,525	117,426	901	(0.77)%
Off Roll	127,092	127,092	127,092	0	0.00%
Total Revenues	243,617	243,617	244,630	1,013	(0.42)%
Expenditures					
Legislative					
Supervisor Fees	4,800	3,600	421	3,179	91.22%
Financial & Administrative					
District Management	36,000	27,000	27,000	0	25.00%
District Engineer	2,500	1,875	770	1,105	69.20%
Property Appraiser Fees	150	150	150	0	0.00%
Auditing Services	2,500	2,500	2,500	0	0.00%
Public Officials Liability Insurance	2,475	2,475	2,026	449	18.14%
Legal Advertising	900	675	106	569	88.20%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	7,500	5,625	986	4,639	86.85%
Electric Utility Services					
Utility Services	10,080	7,560	6,503	1,057	35.48%
Stormwater Control					
Aquatic Contract/Maintenance	13,200	9,900	8,575	1,325	35.03%
Other Physical Environment					
Property & General Liability Insurance	4,137	4,137	2,802	1,335	32.28%
Entry & Walls Maintenance	5,000	3,750	3,905	(155)	21.90%
Landscape Maintenance	98,000	73,500	73,422	78	25.07%
Irrigation Repairs & Maintenance	5,000	3,750	597	3,153	88.06%
Landscape Replacement Annuals, Mulch	30,455	22,841	23,341	(500)	23.35%
Miscellaneous Expense	5,000	3,750	1,178	2,572	76.44%
Road & Street Facilities					
Entry Monument Light Maintenance	2,500	1,875	0	1,875	100.00%
Roadway Repair & Maintenance	2,000	1,500	0	1,500	100.00%
Sidewalk Repair & Maintenance	2,500	1,875	0	1,875	100.00%

Lakeside Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	8,745	6,559	10,620	(4,061)	(21.44)%
Total Expenditures	<u>243,617</u>	<u>185,072</u>	<u>165,076</u>	<u>19,996</u>	<u>32.24%</u>
Excess Revenues Over/(Under) Expenditures	0	58,545	79,554	21,009	0.00%
Fund Balance, Beginning of Period	0	0	126,604	126,604	0.00%
Fund Balance, End of Period	<u>0</u>	<u>58,545</u>	<u>206,158</u>	<u>147,613</u>	<u>0.00%</u>

**Lakeside CDD
Investment Summary
June 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2014</u>
The Bank of Tampa	Money Market	\$ 75,196
	Total General Fund Investments	\$ <u>75,196</u>

Lakeside Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2014 Through 6/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Carr Riggs & Ingram	6/30/2014	852933	Audit Services Final Billing PE 09/30/13	300.00
Hopping Green & Sams	6/30/2014	76779	General/Monthly Legal Services 05/14	559.00
Vivicon Inc	6/30/2014	14288	Install Flowers - Proposal #3145 06/14	<u>1,728.25</u>
			Total 001 - General Fund	2,587.25
Report Balance				<u><u>2,587.25</u></u>

**Lakeside Community Development District
Notes to Unaudited Financial Statements
June 30, 2014**

Balance Sheet

1. This Statement is unaudited as of 06/30/14.
2. Contingent Liability for Capital Expenditures to be repaid from future bond proceeds.