

Lakeside
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Lakeside Community Development District

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	119,361	0	119,361	0
Investments	70,333	5,001	75,335	0
Accounts Receivable	0	0	0	0
Prepaid Expenses	0	0	0	0
Deposits	752	0	752	0
Prepaid Project Finance Costs	111,569	0	111,569	0
Fixed Assets	0	0	0	8,355,304
Total Assets	<u>302,015</u>	<u>5,001</u>	<u>307,016</u>	<u>8,355,304</u>
Liabilities				
Accounts Payable	11,638	0	11,638	0
Other Current Liabilities	2,000	0	2,000	0
Due to Developer	111,569	0	111,569	0
Total Liabilities	<u>125,207</u>	<u>0</u>	<u>125,207</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	119,191	0	119,191	8,355,304
Net Change in Fund Balance	57,617	5,001	62,618	0
Total Fund Equity & Other Credits	<u>176,808</u>	<u>5,001</u>	<u>181,809</u>	<u>8,355,304</u>
Total Liabilities & Fund Equity	<u>302,015</u>	<u>5,001</u>	<u>307,016</u>	<u>8,355,304</u>

Lakeside Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	100	100	0.00%
Special Assessments					
Tax Roll	116,525	116,525	118,158	1,633	(1.40)%
Off Roll	127,092	127,092	127,092	0	0.00%
Total Revenues	243,617	243,617	245,350	1,733	(0.71)%
Expenditures					
Legislative					
Supervisor Fees	4,800	3,600	2,107	1,493	56.10%
Financial & Administrative					
District Management	37,080	27,810	27,810	0	25.00%
District Engineer	2,500	1,875	3,680	(1,805)	(47.20)%
Property Appraiser Fees	150	150	150	0	0.00%
Auditing Services	2,500	2,500	4,000	(1,500)	(60.00)%
Public Officials Liability Insurance	2,200	2,200	2,250	(50)	(2.27)%
Legal Advertising	900	675	1,790	(1,115)	(98.87)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	5,000	3,750	14,057	(10,307)	(181.14)%
Electric Utility Services					
Utility Services	8,000	6,000	10,647	(4,647)	(33.08)%
Stormwater Control					
Aquatic Contract/Maintenance	13,200	9,900	7,875	2,025	40.34%
Other Physical Environment					
Property & General Liability Insurance	3,000	3,000	3,207	(207)	(6.90)%
Entry & Walls Maintenance	10,000	7,500	3,291	4,209	67.09%
Landscape Maintenance	98,000	73,500	73,422	78	25.07%
Irrigation Repairs & Maintenance	5,000	3,750	1,900	1,850	62.00%
Landscape Replacement Annuals, Mulch	30,455	22,841	24,830	(1,989)	18.46%
Miscellaneous Expense	5,000	3,750	250	3,500	95.00%
Road & Street Facilities					
Entry Monument Light Maintenance	2,500	1,875	0	1,875	100.00%
Roadway Repair & Maintenance	2,000	1,500	1,293	207	35.35%
Sidewalk Repair & Maintenance	2,500	1,875	0	1,875	100.00%

Lakeside Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	3,657	2,743	0	2,743	100.00%
Total Expenditures	<u>238,617</u>	<u>180,969</u>	<u>182,733</u>	<u>(1,764)</u>	<u>23.42%</u>
Excess of Revenues Over (Under) Expenditures	<u>5,000</u>	<u>62,648</u>	<u>62,617</u>	<u>(31)</u>	<u>(1,152.33)%</u>
Other Financing Sources (Uses)					
Transfer of Capital Reserve	(5,000)	(5,000)	(5,000)	0	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>57,648</u>	<u>57,617</u>	<u>(31)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	119,191	119,191	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>57,648</u></u>	<u><u>176,808</u></u>	<u><u>119,160</u></u>	<u><u>0.00%</u></u>

Lakeside Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	5,000	0	5,000	100.00%
Total Expenditures	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	(5,000)	1	5,001	(100.02)%
Other Financing Sources (Uses)				
Transfer of Capital Reserve	5,000	5,000	0	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>5,001</u>	<u>5,001</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,001</u></u>	<u><u>5,001</u></u>	<u><u>0.00%</u></u>

**Lakeside CDD
Investment Summary
June 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2015</u>
The Bank of Tampa	Money Market	\$ 70,333
	Total General Fund Investments	\$ 70,333
Bank of Tampa ICS - Capital Reserve U.S. Bank National Association	Money Market	\$ 5,001
	Total Reserve Fund Investments	\$ 5,001

Lakeside Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Aquagenix	6/1/2015	1246399	Aquatic Services 06/15	875.00
Hopping Green & Sams	6/25/2015	82719	General/Monthly Legal Services 05/15	2,069.60
Lee R. Thompson	6/22/2015	LT062215	Board of Supervisors Meeting 06/22/15	221.36
Robert Memoli	6/22/2015	BM 062215	Board of Supervisors Meeting 06/22/15	200.00
Times Publishing Company	6/15/2015	145797	Legal Advertising 06/14/15	114.26
Vivicon Inc	6/1/2015	15177	Grounds Maintenance 06/15	8,158.00
			Total 001 - General Fund	11,638.22
Report Balance				11,638.22

**Lakeside Community Development District
Notes to Unaudited Financial Statements
June 30, 2015**

Balance Sheet

1. Contingent Liability for Capital Expenditures to be repaid from future bond proceeds.
2. \$5,001 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$5,001.