

Lakeside
Community Development District

Financial Statements
(Unaudited)

March 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Lakeside Community Development District

Balance Sheet

As of 3/31/2014

(In Whole Numbers)

	General Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets			
Cash In Bank	166,879	166,879	0
Investments-Bank of Tampa MMA	75,158	75,158	0
Accounts Receivable	33,146	33,146	0
Prepaid Expenses	0	0	0
Deposits	752	752	0
Prepaid Project Finance	111,569	111,569	0
Fixed Assets	0	0	8,355,304
Total Assets	<u>387,503</u>	<u>387,503</u>	<u>8,355,304</u>
Liabilities			
Accounts Payable	32	32	0
Other Current Liabilities	8,825	8,825	0
Due to Developer	111,569	111,569	0
Total Liabilities	<u>120,425</u>	<u>120,425</u>	<u>0</u>
Fund Equity & Other Credits			
Beginning Fund Balance	126,604	126,604	8,355,304
Net Change in Fund Balance	140,474	140,474	0
Total Fund Equity & Other Credits	<u>267,078</u>	<u>267,078</u>	<u>8,355,304</u>
Total Liabilities & Fund Equity	<u>387,503</u>	<u>387,503</u>	<u>8,355,304</u>

Lakeside Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	75	75	0.00%
Special Assessments					
Tax Roll	116,525	116,525	117,225	700	(0.60)%
Off Roll	127,092	127,092	127,092	0	0.00%
Total Revenues	243,617	243,617	244,392	775	(0.32)%
Expenditures					
Legislative					
Supervisor Fees	4,800	2,400	0	2,400	100.00%
Financial & Administrative					
District Management	36,000	18,000	18,000	0	50.00%
District Engineer	2,500	1,250	0	1,250	100.00%
Property Appraiser Fees	150	150	0	150	100.00%
Auditing Services	2,500	2,500	0	2,500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,026	449	18.14%
Legal Advertising	900	450	0	450	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	7,500	3,750	44	3,706	99.41%
Electric Utility Services					
Utility Services	10,080	5,040	3,840	1,200	61.90%
Stormwater Control					
Aquatic Contract/Maintenance	13,200	6,600	6,600	0	50.00%
Other Physical Environment					
Property & General Liability Insurance	4,137	4,137	2,802	1,335	32.28%
Entry & Walls Maintenance	5,000	2,500	3,905	(1,405)	21.90%
Landscape Maintenance	98,000	49,000	48,948	52	50.05%
Irrigation Repairs & Maintenance	5,000	2,500	597	1,903	88.06%
Landscape Replacement Annuals, Mulch	30,455	15,228	5,185	10,043	82.97%
Miscellaneous Expense	5,000	2,500	1,178	1,322	76.44%
Road & Street Facilities					
Entry Monument Light Maintenance	2,500	1,250	0	1,250	100.00%
Roadway Repair & Maintenance	2,000	1,000	0	1,000	100.00%
Sidewalk Repair & Maintenance	2,500	1,250	0	1,250	100.00%

Lakeside Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	8,745	4,373	10,620	(6,248)	(21.44)%
Total Expenditures	<u>243,617</u>	<u>126,527</u>	<u>103,918</u>	<u>22,609</u>	<u>57.34%</u>
Excess Revenues Over/(Under) Expenditures	0	117,090	140,474	23,384	0.00%
Fund Balance, Beginning of Period	0	0	126,604	126,604	0.00%
Fund Balance, End of Period	<u>0</u>	<u>117,090</u>	<u>267,078</u>	<u>149,988</u>	<u>0.00%</u>

**Lakeside CDD
Investment Summary
March 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2014</u>
The Bank of Tampa	Money Market	\$ 75,158
	Total General Fund Investments	\$ <u>75,158</u>

Lakeside Community Development District

Summary A/R Ledger

From 3/1/2014 Through 3/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Pasco County Tax Collector	FY13-14	1,372.51
11/13/2013	WSC-L Lakeside Investors V, LLC	235-14-01	<u>31,773.00</u>
Report Balance			<u><u>33,145.51</u></u>

Lakeside Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2014 Through 3/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	3/28/2014	75277	General/Monthly Legal Services 02/14	<u>31.76</u>
			Total 001 - General Fund	31.76
				<u>31.76</u>
Report Balance				<u><u>31.76</u></u>

Lakeside Community Development District
Notes to Unaudited Financial Statements
March 31, 2014

Balance Sheet

1. This Statement is unaudited as of 03/31/14.
2. Contingent Liability for Capital Expenditures to be repaid from future bond proceeds.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.